



CNMC GOLDMINE HOLDINGS LIMITED
(Co. Reg. No. 201119104K)
(Incorporated in the Republic of Singapore)

UPDATE ON RESOURCE ESTIMATION WORK PROGRESS

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (“**CNMC**” or the “**Company**”) refers to the Company’s announcement on 25 January 2012 (the “**Announcement**”).

Optiro Pty Ltd (“**Optiro**”), the independent mineral resource estimate consultant to the Company for the Sokor Gold Project, has completed the mineral resource estimate as at 31 December 2011, for the Sokor Gold Project in accordance with the guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2004 (the “**JORC Code**”) and is currently preparing a detailed technical report (the “**Optiro Report**”).

As stated in the Announcement, the Company had previously intended to provide an update to the mineral resource estimate in the first quarter of 2012. However, there will be a delay in the provision of the update due to the following reasons:-

- (a) as Optiro will be issuing a detailed technical report for the Company for the first time, time is required to create the three-dimensional geological block models for each of the Sokor deposits afresh;
- (b) additional time is required to create four sets of three-dimensional geological block models as the Sokor Block consists of Manson’s Lode, New Discovery, Rixen’s and Ketubong deposits; and
- (c) upon the issue of the Optiro Report, the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) and its third-party expert will need time to review the document prior to its release.

The Company will provide an update to the mineral resource estimate as soon as practicable.

By Order of the Board
Lim Kuoh Yang
Chief Executive Officer
30 March 2012

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd..

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone: (65) 6229 8088.