



CNMC GOLDMINE HOLDINGS LIMITED
(Co. Reg. No. 201119104K)
(Incorporated in the Republic of Singapore)

**INFORMATION ON MINERAL RESERVES AND RESOURCES AS AT 31 DECEMBER 2011
– RECEIPT OF WAIVER FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
(THE “SGX-ST”)**

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (“**CNMC**” or the “**Company**”) refers to the announcement dated 17 April 2012 in relation to the Company’s application to the SGX-ST for a waiver from complying with Rules 1204(23)(a) and 1204(23)(c) of the Listing Manual (Section B: Rules of Catalist) of the SGX-ST (the “**Catalist Rules**”) which require the inclusion of a qualified person’s report dated no earlier than the end of the Company’s financial year, and a summary of reserves and resources in the Company’s annual report for the financial year ended 31 December 2011 (“**Qualified Person’s Report**”) (“**Waiver Application**”).

Further thereto, the Company had also applied to the SGX-ST for extensions of time to release (i) the Qualified Person’s Report (excluding the summary of its reserves estimate as at 31 December 2011 prepared in accordance with the requirements of Practice Note 4C and Appendix 7D (the “**Reserves Information**”) on 23 April 2012; and (ii) the Reserves Information by 30 June 2012 (collectively “**Extensions of Time Application**”).

The key bases of the Waiver Application and the Extensions of Time Application are set out as below:-

- (a) Additional time is required by the Company’s recently appointed independent mineral estimate consultant, Optiro Pty Ltd (“**Optiro**”) to create four sets of three-dimensional geological block models for each of the Company’s Sokor deposits following the application of a new mineral resource and reserve estimation methodology as recommended by the Company’s independent technical consultant, Behre Dolbear Australia Pty Ltd;
- (b) Additional time is also required by Optiro to complete the reserve estimate work on the mineral resources as Optiro is digitalising the data on reserve calculation and Optiro would need more time for such software programming;
- (c) The Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”) and its third-party expert will need time to review the Qualified Person’s Report (excluding the Reserves Information) and the Reserves Information prepared by Optiro prior to its release to the shareholders of the Company (“**Shareholders**”); and
- (d) The finalisation of the Qualified Person’s Report was not able to meet the printing deadline of the Company’s annual report for the financial year ended 31 December 2011.

The Company is pleased to inform that the SGX-ST, by a letter dated 23 April 2012, granted to the Company extensions of time to release the Qualified Person's Report (excluding the Reserves Information) and the Reserves Information, subject to:-

- (i) the Company making an immediate announcement on the extension granted and the reasons for seeking the extension; and
- (ii) the Company's directors providing a confirmation that the Company will be able to meet the extended deadlines.

The Company will release to its Shareholders, via the SGXNET, an announcement in relation to the Qualified Person's Report (excluding the Reserves Information) on 23 April 2012 and the Reserves Information by 30 June 2012. The Board of the Company confirms that the Company will be able to meet the extended deadlines.

By Order of the Board
Lim Kuoh Yang
Chief Executive Officer
23 April 2012

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement and has not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone: (65) 6229 8088.