



**CNMC GOLDMINE HOLDINGS LIMITED**  
 (Co. Reg. No. 201119104K)  
 (Incorporated in the Republic of Singapore)

## **CNMC GOLD RESERVE AT THE SOKOR GOLD PROJECT INCREASES BY 20%**

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (“**CNMC**” or the “**Company**”) refers to the Company’s announcements dated 17 April 2012 and 23 April 2012 in relation to the waiver from complying with Rules 1204(23)(a) and 1204(23)(c) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) and the further extension of time to release the reserves information. The Board wishes to announce that, as a supplement to the Optiro Resource Report dated 21 April 2012, updated Ore Reserve estimates for the **Manson’s Lode** and **New Discovery Mines** as of 31 December 2011 have been completed.

The updated Ore Reserve estimates for Manson’s Lode and New Discovery have been completed by CNMC’s independent resource and reserve consultant, Optiro Pty Limited (“**Optiro**”), and are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2004 (the “**JORC Code**”) and the effective date of the estimates is at 31 December 2011.

A copy of the updated Ore Reserves report is appended as Appendix 1 to this announcement.

### **New Open Pit Reserve Estimates at Manson’s Lode and New Discovery Mines Completed in June 2012**

Using computer modelling, the open pit reserve estimates are based on the mineral resource estimates as completed by Optiro in April 2012. The following table outlines the Ore Reserves estimates for the Manson’s Lode and New Discovery Mines as of 31 December 2011.

#### **Ore Reserve Review Results – Manson’s Lode and New Discovery**

JORC Code Category	Mineral Type	Gross Attributable to licence			Gross Attributable to CNMC			
		Tonnes (kt)	Grade (Au g/t)	Contained Au (koz)	Tonnes (kt)	Grade (Au g/t)	Contained Au (koz)	Change from previous update (%)
<b>Manson’s Lode</b>								
Proved Reserve	Gold	61	3.8	7.5	49	3.8	6.1	-39%
Probable Reserve	Gold	100	3.4	11	81	3.4	8.9	N.A <sup>(1)</sup>
<b>Total</b>	<b>Gold</b>	<b>160</b>	<b>3.7</b>	<b>19</b>	<b>130</b>	<b>3.6</b>	<b>15</b>	<b>+50%</b>
<b>New Discovery</b>								
Proved Reserve	Gold	81	3.8	10	66	3.8	8.1	0%
Probable Reserve	Gold	64	3.1	6.4	52	3.1	5.2	N.A <sup>(1)</sup>
<b>Total</b>	<b>Gold</b>	<b>150</b>	<b>3.5</b>	<b>17</b>	<b>120</b>	<b>3.4</b>	<b>13</b>	<b>+60%</b>

Notes:-

(1) Not applicable as no Probable Reserves were reported in June 2011.

Ore Reserves for both mines are estimated within the current pit designs. Cut-off grades were calculated from current actual operating costs and applied to the new resource block models.

The Manson's Lode and New Discovery open pits are to be mined using conventional open pit mining methods (drill, blast, load and haul). Dilution and recovery of the ore zones was estimated at 5% and 95% respectively.

A gold price of US\$1,350 was used for cut-off grade calculations, with all other costs presented in US dollars. Indicated Resources were converted to Probable Ore Reserves subject to mine design parameters and an economic evaluation. Measured Resources existed, and where appropriate were converted to Proved Reserves, with the remaining material in the mining envelope converted to Probable Reserves.

### **Total Reserve Rose 20% to 82,000 oz of gold**

Total Ore Reserves for the Sokor Gold Project comprise reserves from Manson's Lode, New Discovery and Rixen. The Ore Reserves for Rixen were, as at 31 December 2011, unchanged from that reported by CNMC in November 2011.

**Total reserves rose from 69,000 ounces of contained gold at the end of June 2011 to 82,000 ounces of contained gold at the end of December 2011 – an increase of 20% despite ore depletion due to mining activities.** The results are as follows:

Combined Sokor Gold Project Pit Reserve as at 30 June 2011:

JORC Code Category	Mineral Type	Gross Attributable to licence			Gross Attributable to CNMC		
		Tonnes (kt)	Grade (Au g/t)	Contained Au (kozs)	Tonnes (kt)	Grade (Au g/t)	Contained Au (kozs)
Proved Reserve	Gold	190	3.6	22	150	3.6	18
Probable Reserve	Gold	790	1.8	46	640	1.8	37
<b>Total</b>	<b>Gold</b>	<b>980</b>	<b>2.2</b>	<b>69</b>	<b>790</b>	<b>2.2</b>	<b>55</b>

Combined Sokor Gold Project Pit Reserve as at 31 December 2011:

JORC Code Category	Mineral Type	Gross Attributable to licence			Gross Attributable to CNMC			
		Tonnes (kt)	Grade (Au g/t)	Contained Au (kozs)	Tonnes (kt)	Grade (Au g/t)	Contained Au (kozs)	Change from previous update (%)
Proved Reserve	Gold	140	4.0	18	110	4.0	15	-18%
Probable Reserve	Gold	950	2.1	64	770	2.1	52	+39%
<b>Total</b>	<b>Gold</b>	<b>1,100</b>	<b>2.3</b>	<b>82</b>	<b>880</b>	<b>2.3</b>	<b>66</b>	<b>+20%</b>

The Rixen and Ketubong deposits are to be the subject of further resource and mine design work and have not undergone any production activities up to 31 December 2011.

The Company's fine gold production increased by 459% from 553.08 ounces for the financial year ended 31 December ("FY") 2010 to 3,097.35 ounces for FY2011.

### Competent Persons Statement

The information in this report that relates to the Manson's Lode's and New Discovery's Ore Reserves for the Sokor Project is based on information compiled by Mr Andrew Law, who is Director, Mining of Optiro. Mr Law is a fellow of the Australasian Institute of Mining and Metallurgy. The information in this report that relates to the Rixen's Ore Reserve is based on information compiled by Mr George Brech, who is Senior Associate of Behre Dolbear Australia Pty Ltd. Mr Brech is a member of the Australasian Institute of Mining and Metallurgy. Both Mr Law and Mr Brech have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and as qualified persons under the Catalist Rules. Mr Law and Mr Brech consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

By Order of the Board  
Lim Kuoh Yang  
Chief Executive Officer  
29 June 2012

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*