



28 February 2013

Company Registration No.: 201119104K

PRESS RELEASE

**CNMC REGISTERED NET PROFIT OF US\$1.0 MILLION
REVERSING FROM FY2011's LOSS OF US\$5.1 MILLION AND
INCREASED FINE GOLD OUTPUT BY 49.9% TO 4,641.86
OUNCES FOR FY2012**

Highlights:

- Revenue in 4Q 2012 and FY2012 grew significantly by 188.0% and 225.9% to US\$4.20 million and US\$16.76 million respectively primarily due to increased production and sales volume of gold
- 46,791 tonnes of ore were exported in FY2012 and contributed US\$9.18 million to total revenue
- Fine gold production for 4Q 2012 and FY2012 increased by 62.5% and 49.9% to 1,481.42 ounces and 4,641.86 ounces respectively

US\$ (million)	4Q 2012	4Q 2011	Change (%)	FY2012	FY2011	Change (%)
Revenue	4.20	1.46	↑188.0	16.76	5.14	↑225.9
Results from operating activities	(0.23)	(3.87)	↓94.2	1.47	(4.91)	n.m.
Profit / (Loss) before tax	(0.23)	(3.97)	↓94.3	1.46	(5.25)	n.m.
Profit / (Loss) after tax	(0.27)	(3.77)	↓92.9	1.01	(5.14)	n.m.
Net profit / (loss) attributable to owners of the Company	(0.15)	(3.67)	↓95.8	0.74	(5.08)	n.m.

SINGAPORE, 28 February 2013– CNMC Goldmine Holdings Limited (“中色金矿有限公司”) (“CNMC” and together with its subsidiaries, “the Group”), the first gold mining company listed on the Catalist announced today its latest unaudited financial results for the full year ended 31 December 2012 (“FY2012”). The Group reversed its financial performance from a loss of US\$5.14 million for the financial year ended 31 December 2011 (“FY2011”) to a net profit of US\$1.01 million in FY2012.

FY2012

For FY2012, revenue increased significantly by 225.9% to US\$16.76 million from US\$5.14 million for FY2011, due to a combination of an increase in production volume of gold, higher yearly average gold price and contribution from the non-gold ore exported.

The yearly average gold price was US\$1,669.0 per ounce in FY2012 as compared to US\$1,571.5 per ounce a year ago. In FY2012, the Group exported and sold a total of approximately 46,791 tonnes of ore to a Chinese party, resulting in a contribution of US\$9.18 million to the Group’s revenue in FY2012. The Group’s profitability improved significantly in FY2012, reversing from a net loss after tax of US\$5.14 million in FY2011 to a net profit after tax of US\$1.01 million in FY2012. For 4Q 2012, the Group improved its performance and reduced its net loss after tax to US\$0.27 million compared to a net loss after tax of US\$3.77 million in 4Q 2011.

4th Quarter Marked the Start of Heap Leach Production

In 4Q 2012, the Group commenced the trial production with its heap leach facilities after obtaining approval from the Malaysian authorities in November 2012.

Overall gold production volume increased by 62.5% to 1,481.42 ounces in 4Q 2012, as compared to 911.51 ounces in 4Q 2011. In addition, the Group conducted its inaugural gold pour from its heap leach production on 30 December 2012.

Going forward

The Company announced recently that it had entered into an agreement with China Gold Guizhou Jinxing Gold Mining Industry Co., Ltd, a subsidiary of China's largest gold producer; China National Gold Group Corporation (中国黄金集团公司) ("China Gold") to manage, plan, design, construct, and oversee CNMC's gold production expansion program for a one year period from 1 March 2013 to 28 February 2014. With the commencement of its heap leach production and assistance from China Gold, barring any unforeseen circumstances, the Group expects to significantly increase its gold production.

Commenting on the Group's outlook, Mr Chris Lim, Executive Director and Chief Executive Officer of CNMC remarked: ***"We are delighted as we have reached another significant milestone with the commencement of our heap leach facilities. With China Gold's involvement, we are optimistic that the optimisation of this large scale production process can be achieved in 2013."***

#End of Release#

Note: This press release is to be read in conjunction with the related mandatory announcement filed by CNMC Goldmine Holdings Limited on SGXNet.

About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (the "Company") is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Company and its subsidiaries (the "Group"), with its headquarters in Singapore, started its operations in 2006 and is principally engaged in the business of exploration and mining of gold and the processing of mined ore into gold dores. Currently, the Group is focusing on the development of the Sokor Gold Field Project which is located in the State of Kelantan, Malaysia. The first gold pour was achieved on July 21, 2010.

The Sokor Gold Field Project covers an area of 10km² and there are 4 identified gold deposits namely, Manson's Lode Vein, New Discovery Vein, Sg. Ketubong Target and Rixen Target. As of December 2011, this project has JORC compliant resources of 8.59 million tonnes at a grade of 1.7 g/t in the Measured, Indicated and Inferred categories for a total of 503,000 oz Au.

For more information on the company, please visit www.cnmc.com.hk

ISSUED ON BEHALF OF **CNMC GOLDMINE HOLDINGS LIMITED**

BY CAPITAL ACCESS COMMUNICATIONS PTE LTD:

Neo Aik Kee

Email: aikkee@capitalaccess.com.sg

Mobile: +65 9703 0504

Edwin Lee

Email: edwinlee@capitalaccess.com.sg

Mobile: +65 9660 7361

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGXST**”) on 28 October 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 62298088.