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## **QUALIFIED PERSON'S REPORT ON THE UPDATED MINERAL RESOURCES AND ORE RESERVES ESTIMATES AS AT 31 DECEMBER 2013**

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The board of directors of CNMC Goldmine Holdings Limited ("**CNMC**", and together with its subsidiaries, the "**Group**") wishes to announce that a qualified persons' report on the updated Mineral Resources and Ore Reserves estimates as at 31 December 2013 ("**QPR 2013**") has been prepared by the Company's third party independent Mineral Resources and Ore Reserves estimation consultant, Optiro Pty Ltd, as required under Rule 1204(23) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**").

This announcement should be read in conjunction with the QPR 2013 included in the Company's annual report for the financial ended 31 December 2013 which has been despatched to shareholders on 11 April 2014.

The QPR 2013 has been subject to an external review by AMC Consultants Pty Ltd ("**AMC**"), the technical expert engaged by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

AMC has been engaged by the Sponsor to review the QPR 2013 for compliance with the reporting requirements under the Catalyst Rules, and to assess the QPR 2013 for content and reasonableness.

According to the QPR 2013, the total Measured, Indicated and Inferred gold resources for the Sokor Project (above a 0.3 gram/tonne ("**g/t**") gold cut-off grade at Rixen and a 0.5 g/t gold cut-off grade at Manson's Lode, New Discovery and Ketubong) is 9,140,000 tonnes at 1.6 g/t gold for a total of 465,000 ounces of contained gold. In addition, the Manson's Lode Mineral Resources contain significant amounts of silver, lead and zinc, amounting to 650,000 tonnes with an average grade of 59 g/t of silver, 1.5% lead and 1.5% zinc for a total of 1,230,000 ounces of contained silver, 9,720 tonnes of contained lead, and 9,880 tonnes of contained zinc.

Compared to the Mineral Resources estimates as at 31 December 2012, there has been an increase in the gold Mineral Resources of 1,340,000 tonnes at 1.6 g/t gold. This represents an increase of 13% in contained gold in the Mineral Resources. The silver, lead and zinc Mineral Resources at Manson's Lode has increased by 170,000 tonnes and has an average grade of 58 g/t silver, 2.1% lead and 2.1% zinc with an increase in contained metal of 203,000 ounces of silver, 1,820 tonnes of lead and 2,140 tonnes of zinc.

Table A: Sokor Project – Mineral Resources Statement as at 31 December 2013 (inclusive of Ore Reserves)

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			Change from previous update (%)
		Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	
Measured	Gold	0.53	3.3	55	0.43	3.3	45	+1
Indicated	Gold	4.64	1.4	210	3.76	1.4	170	+19
Inferred	Gold	3.97	1.5	200	3.22	1.5	160	+11
<b>Total</b>	<b>Gold</b>	<b>9.14</b>	<b>1.6</b>	<b>465</b>	<b>7.41</b>	<b>1.6</b>	<b>375</b>	<b>+13</b>
Measured	Silver	0.33	64	680	0.27	64	550	+7
Indicated	Silver	0.16	48	235	0.13	48	190	0
Inferred	Silver	0.16	60	315	0.13	60	260	+877
<b>Total</b>	<b>Silver</b>	<b>0.65</b>	<b>58</b>	<b>1,230</b>	<b>0.53</b>	<b>58</b>	<b>1,000</b>	<b>+36</b>
Measured	Lead	0.33	1.7	5,590	0.27	1.7	4,530	+16
Indicated	Lead	0.16	1.0	1,580	0.13	1.0	1,280	+23
Inferred	Lead	0.16	1.6	2,550	0.13	1.6	2,070	+1,046
<b>Total</b>	<b>Lead</b>	<b>0.65</b>	<b>1.5</b>	<b>9,720</b>	<b>0.53</b>	<b>1.5</b>	<b>7,880</b>	<b>+54</b>
Measured	Zinc	0.33	1.7	5,620	0.27	1.7	4,550	+13
Indicated	Zinc	0.16	0.9	1,440	0.13	0.9	1,170	+27
Inferred	Zinc	0.16	1.7	2,820	0.13	1.7	2,290	+1,539
<b>Total</b>	<b>Zinc</b>	<b>0.65</b>	<b>1.5</b>	<b>9,880</b>	<b>0.53</b>	<b>1.5</b>	<b>8,010</b>	<b>+57</b>

The primary focus of CNMC's operations in FY2013 was to expand its gold production, as well as adding new mineral resources to the Company's portfolio through exploration activities in FY2013 to replace depleted Mineral Resources. The Company's continuing exploration programme has yielded positive results in so far as replenishing depleted Mineral Resources is concerned.

After depletion for mining at Rixen during FY2013, the additional drilling south of Rixen has increased the Indicated Mineral Resources tonnage by approximately 20% with an overall increase of 18% in contained gold. The Inferred Mineral Resources tonnage has increased by approximately 16% with an overall increase of 11% in contained gold.

At Manson's Lode, the additional drilling extended the Mineral Resources along strike and increased confidence in the central area. The total Mineral Resources tonnage of Manson's Lode increased by approximately 24% with an overall increase of 15% in contained gold.

At Ketubong, the drilling in FY2013 had extended the mineralisation interpretation and there was an increase in the Inferred Mineral Resources tonnage by approximately 9% with an overall increase of 12% in contained gold.

The Mineral Resources estimates for the Sokor Project have been prepared and classified in accordance with the guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2012 (the JORC Code 2012).

In reporting the Ore Reserves as at 31 December 2013, the Sokor Project registered a 14% increase in Ore Reserves compared to the previous update report (as tabulated in Table B below). The total Ore Reserves as at 31 December 2013 includes Ore Reserves at Rixen, which have been reported in accordance with the JORC Code 2012, and the Ore Reserves at Manson's Lode and New Discovery, which were prepared and first disclosed under the JORC Code 2004, and have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Table B: Sokor Project Ore Reserves (Manson's Lode, New Discovery and Rixen) and Mineral Resources (additional to Ore Reserves at Manson's Lode, New Discovery and Rixen) as at 31 December 2013

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			
		Tonnes	Grade	Contained Au	Tonnes	Grade (Au g/t)	Contained Au	Change from previous update (%)
		(kt)	(Au g/t)	(koz)	(kt)	(koz)		
<b>RESERVES</b>								
Proved	Gold	120	4.1	15	100	4.1	12	0
Probable	Gold	3,600	1.4	163	2,915	1.4	132	+16%
<b>Total</b>	<b>Gold</b>	<b>3,715</b>	<b>1.5</b>	<b>178</b>	<b>3,010</b>	<b>1.5</b>	<b>144</b>	<b>+14%</b>
<b>RESOURCES</b>								
Measured	Gold	415	3.1	41	340	3.1	33	+2%
Indicated	Gold	1,040	1.5	51	840	1.5	41	+38%
Inferred	Gold	3,975	1.5	197	3,220	1.5	160	+12%
<b>Total</b>	<b>Gold</b>	<b>5,430</b>	<b>1.7</b>	<b>289</b>	<b>4,395</b>	<b>1.7</b>	<b>234</b>	<b>+14%</b>

Note: The Mineral Resources reported in Table B are exclusive of Ore Reserves. Accordingly, the figures reported are different to the Mineral Resources reported in Table A.

### Competent Persons Statement

The information in this announcement that relates to Mineral Resources is based on information compiled by Christine Standing and Ian Glacken. Christine Standing is a Member of The Australasian Institute of Mining and Metallurgy and Ian Glacken is a Fellow of The Australasian Institute of Mining and Metallurgy. Both are fulltime employees of Optiro Pty Ltd. Both Christine Standing and Ian Glacken have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Both Competent Persons consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

The information in this announcement that relates to Ore Reserves is based on information compiled by Corey Freeman and Andrew Law. Corey Freeman is a Member of The Australasian Institute of Mining and Metallurgy and Andrew Law is a Fellow of The Australasian Institute of Mining and Metallurgy. Both are fulltime employees of Optiro Pty Ltd. Corey Freeman and Andrew Law have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Both Competent Persons consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

### By Order of the Board

Lim Kuoh Yang  
Chief Executive Officer

11 April 2014

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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