



CNMC
CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Company Registration No.: 201119104K)

QUALIFIED PERSON'S REPORT ON THE UPDATED MINERAL RESOURCES AND ORE RESERVES ESTIMATES AS AT 31 DECEMBER 2014

The board of directors of CNMC Goldmine Holdings Limited (“**CNMC**” or the “Company” and together with its subsidiaries, the “**Group**”) wishes to announce that a qualified persons’ report on the updated Mineral Resources and Ore Reserves estimates as at 31 December 2014 (“**QPR 2014**”) has been prepared by the Company’s third party independent Mineral Resources and Ore Reserves estimation consultant, Optiro Pty Ltd, as required under Rule 1204(23) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

This announcement should be read in conjunction with the QPR 2014.

According to the QPR 2014, the total Measured, Indicated and Inferred gold resources for the Sokor Project (above a 0.3 gram/tonne (“**g/t**”) gold cut-off grade at Rixen and a 0.5 g/t gold cut-off grade at Manson’s Lode, New Discovery and Ketubong) is 10,810,000 tonnes at 1.5 g/t gold for a total of 506,000 ounces of contained gold.

In addition, the Manson’s Lode Mineral Resources contain significant amounts of silver, lead and zinc, amounting to 935,000 tonnes with an average grade of 50 g/t of silver, 1.3% lead and 1.4% zinc for a total of 1,492,000 ounces of contained silver, 12,449 tonnes of contained lead, and 13,007 tonnes of contained zinc.

Compared to the Mineral Resources estimates as at 31 December 2013, there has been an increase in the gold Mineral Resources of 1,670,000 tonnes at 0.7 g/t gold. This represents an increase of 8% in contained gold in the Mineral Resources. The silver, lead and zinc Mineral Resources at Manson’s Lode has increased by 288,000 tonnes and has an average grade of 28 g/t silver, 1.0% lead and 1.1% zinc with an increase in contained metal of 258,000 ounces of silver, 2,720 tonnes of lead and 3,120 tonnes of zinc.

Table A: Sokor Project, Malaysia – Mineral Resources as at 31 December 2014 (inclusive of Ore Reserves)

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			
		Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Tonnes (millions)	Grade (Au g/t, Ag g/t, Pb%, Zn%)	Contained metal (Au koz, Ag koz, Pb t, Zn t)	Change from previous update (%)
Measured	Gold	0.55	3.2	57	0.45	3.2	46	+1
Indicated	Gold	6.75	1.3	287	5.47	1.3	232	+34
Inferred	Gold	3.51	1.4	163	2.84	1.4	132	-17
Total	Gold	10.81	1.5	506	8.76	1.5	410	+8
Measured	Silver	0.33	62	659	0.27	62	534	-3
Indicated	Silver	0.16	72	360	0.13	72	291	+52
Inferred	Silver	0.45	33	473	0.37	33	383	+49
Total	Silver	0.94	50	1,492	0.76	53	1,208	+21
Measured	Lead	0.33	1.7	5,569	0.27	1.7	4,511	0
Indicated	Lead	0.16	1.7	2,628	0.13	1.7	2,129	+66
Inferred	Lead	0.45	0.9	4,252	0.37	0.9	3,444	+67
Total	Lead	0.94	1.3	12,449	0.76	1.3	10,084	+28
Measured	Zinc	0.33	1.7	5,487	0.27	1.7	4,444	-2
Indicated	Zinc	0.16	2.0	3,062	0.13	2.0	2,480	+112
Inferred	Zinc	0.45	1.0	4,459	0.37	1.0	3,612	+58
Total	Zinc	0.94	1.4	13,007	0.76	1.4	10,536	+32

The primary focus of CNMC's operations in FY2014 was to expand its gold production, as well as adding new Mineral Resources to the Company's portfolio through exploration activities in FY2014 to replace depleted Mineral Resources. The Company's continuing exploration programme has yielded positive results not only in replenishing depleted Mineral Resources but registering Mineral Resource growth as well.

After depletion for mining at Rixen during FY2014, the additional drilling extended the resource to the south and to the north-east, and has increased the Indicated Mineral Resources tonnage by 51% and decreased the average grade by 5%, with an overall increase of 43% in contained gold. The increase in Indicated Resources has been achieved by extension of the mineralisation along strike and infill drilling, which has improved the confidence in parts of the resource and has moved Inferred Mineral Resources into Indicated Mineral Resources. Consequently, the Inferred Mineral Resources tonnage has decreased by 26% and the average grade has decreased by 10% with an overall decrease of 33% in contained gold. The total Mineral Resource tonnage increased by 19%, the average grade decreased by 8%, with an overall increase of 8% in contained gold.

At Manson's Lode, the 2014 drilling extended the Mineral Resource along strike to the north-east and at depth within the south-western area of the property. This drilling significantly increased the Inferred Mineral Resources with material with a lower average grade (1.0 g/t gold, compared to 1.7 g/t gold in 2013). The Inferred Mineral Resource tonnage of Manson's Lode increased by 172% and the average grade decreased by 37%, with an overall increase of 70% in contained gold. The additional drilling increased the Measured and Indicated Resource tonnages by 2%. The total Mineral Resource tonnage of Manson's Lode increased by 41% and the average grade decreased by 20%, with an overall increase of 13% in contained gold.

At New Discovery, a deep hole (ZNK4-11 - down-hole depth of 326.5 m) was drilled to the east which intersected mineralisation at depth and extended the mineralisation down-dip. The mineralisation interpretation was amended and there was an increase in the Inferred Mineral Resource tonnage of 19% and a decrease in the average grade of 7%, with an overall increase of 10% in contained gold. There were small improvements to the Measured Resource and a consequent reduction in the Indicated Mineral Resource. The total Mineral Resource tonnage

of New Discovery increased by 8% and the average grade decreased by 6%, with an overall increase of 2% in contained gold.

The Mineral Resources estimates for the Sokor Project have been prepared and classified in accordance with the guidelines of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia, December 2012 (the JORC Code 2012).

In reporting the Ore Reserves as at 31 December 2014, the Sokor Project registered a 5% increase in Ore Reserves compared to the previous update report (as tabulated in the table below). The total Ore Reserves as at 31 December 2014 includes Ore Reserves at Rixen, which have been reported in accordance with the JORC Code 2012, and the Ore Reserves at Manson's Lode and New Discovery, which were prepared and first disclosed under the JORC Code 2004, and have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed from that previously reported.

Table B: Sokor Project Ore Reserves (Manson's Lode, New Discovery and Rixen) and Mineral Resources (additional to Ore Reserves at Manson's Lode, New Discovery and Rixen) as at 31 December 2014

Category	Mineral type	Gross attributable to licence			Gross attributable to CNMC			
		Tonnes	Grade	Contained Au	Tonnes	Grade (Au g/t)	Contained Au	Change from previous update (%)
		(kt)	(Au g/t)	(koz)	(kt)	(Au g/t)	(koz)	
RESERVES								
Proved	Gold	186	3.6	23	151	3.6	18	0
Probable	Gold	3,939	1.3	165	3,189	1.3	133	+5
Total	Gold	4,125	1.4	188	3,341	1.4	151	+5
RESOURCES								
Measured	Gold	335	3.1	32	270	3.1	27	-18
Indicated	Gold	2,711	1.3	110	2,207	1.3	88	+115
Inferred	Gold	1,682	1.1	61	1,370	1.1	50	-69
Total	Gold	4,728	1.4	203	3,847	1.4	165	-29

Note: The Mineral Resources reported in Table B are exclusive of Ore Reserves. Accordingly, the figures reported are different to the Mineral Resources reported in Table A.

Competent Persons Statement

The information in this announcement that relates to Mineral Resources is based on information compiled by Christine Standing and Ian Glacken. Christine Standing is a Member of The Australasian Institute of Mining and Metallurgy and Ian Glacken is a Fellow of The Australasian Institute of Mining and Metallurgy. Both are fulltime employees of Optiro Pty Ltd. Both Christine Standing and Ian Glacken have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Both Competent Persons consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

The information in this announcement that relates to Ore Reserves is based on information compiled by Michael Leak and Andrew Law. Michael Leak is a Member of The Australasian Institute of Mining and Metallurgy and Andrew Law is a Fellow of The Australasian Institute of Mining and Metallurgy. Both are fulltime employees of Optiro Pty Ltd. Michael Leak and Andrew Law have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the Australasian Code for Reporting of

Exploration Results, Mineral Resources and Ore Reserves'. Both Competent Persons consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

2 April 2015

This announcement has been prepared by CNMC Goldmine Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.