



CNMC Goldmine Holdings Limited

1H 2022 Results Briefing

12 August 2022

(These presentation slides are available on the Company's corporate website www.cnmc.com.hk)

Agenda

- Recent Developments
- 1H 2022 Financial Highlights
- Growth Strategies
- Outlook
- Q&A Session

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Recent Developments

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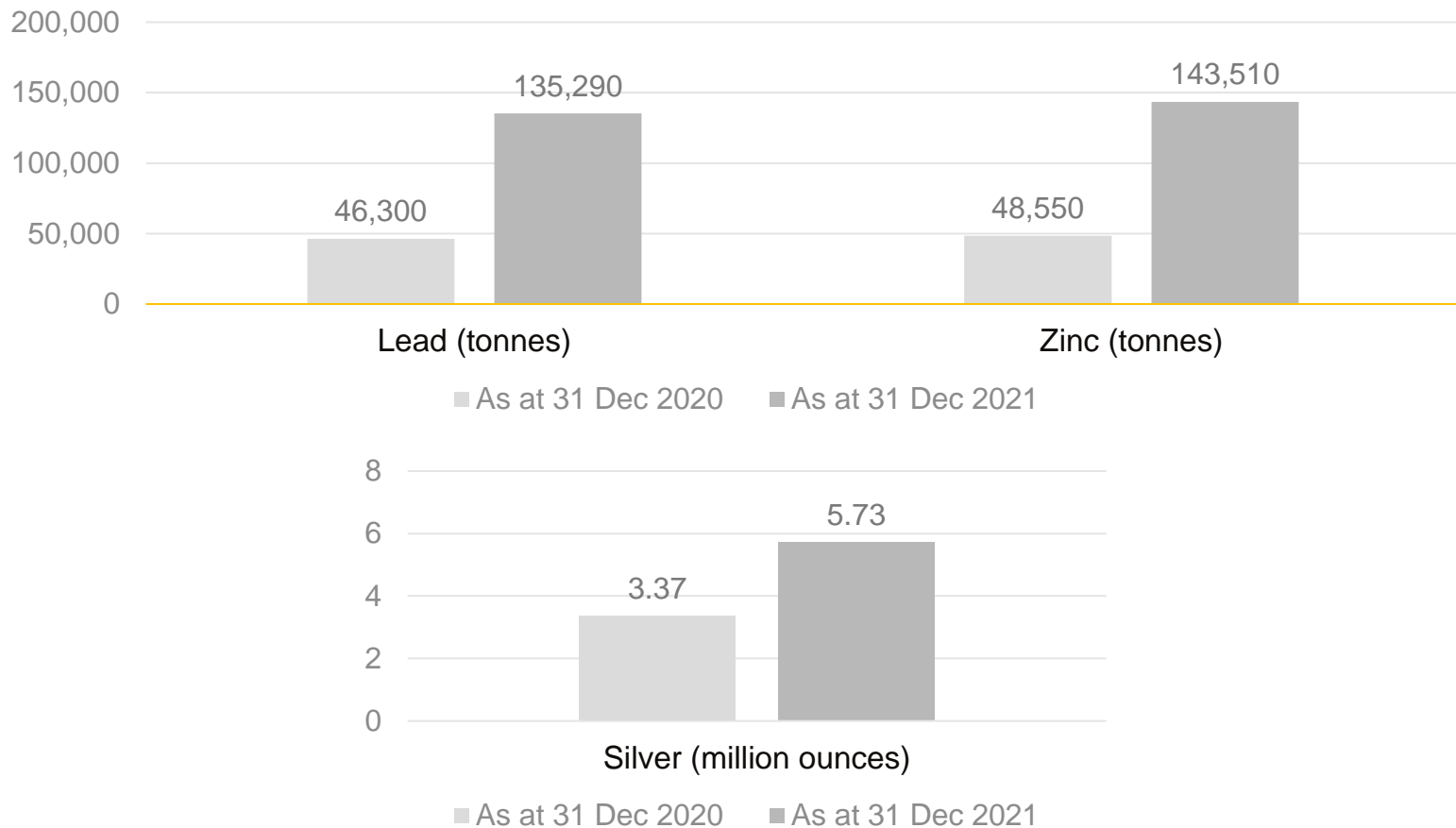
- Flotation plant for base metals began trial production in June 2022
 - Plant will be able to process about 550 tonnes of base-metal ore daily once fully operational in the coming months



Recent Developments

- Flotation plant for base metals began trial production in June 2022

JORC-Compliant Resources*



*'Mineral Resource' is a concentration or occurrence of material of intrinsic economic interest in or on the earth's crust in such form, quality and quantity that there are reasonable prospects for eventual economic extraction.

Recent Developments

- Awarded 4-star rating (second-highest) in June 2022 by Malaysian government agency JMG in recognition of sustainability practices at Sokor
 - JMG leads investigations and research relating to minerals and geosciences in Malaysia
 - Data from JMG is used to support socio-economic development, environmental preservation and disaster risk management
 - JMG is responsible for ensuring that all quarrying and mining activities in Malaysia are carried out sustainably and responsibly



Portal Rasmi

JABATAN MINERAL DAN GEOSAINS MALAYSIA
K E M E N T E R I A N T E N A G A D A N S U M B E R A S L I



1H 2022

Financial Highlights

1H 2022 Financial Highlights

Income statement	1H 2022	1H 2021	Change
Revenue (US\$' million)	13.94	12.87	8%
Results from operating activities (US\$' million)	0.69	0.29	138%
Net profit (US\$' million)	0.15	0.10	50%
Net profit margin	1.1%	0.8%	0.3%
Earnings per share (US cents)	0.02	0.01	100%
Earnings per share (SG cents)	0.03	0.01	200%

**Net asset
value⁽¹⁾ of
US\$38.59m**

**Current
ratio of 2.15**

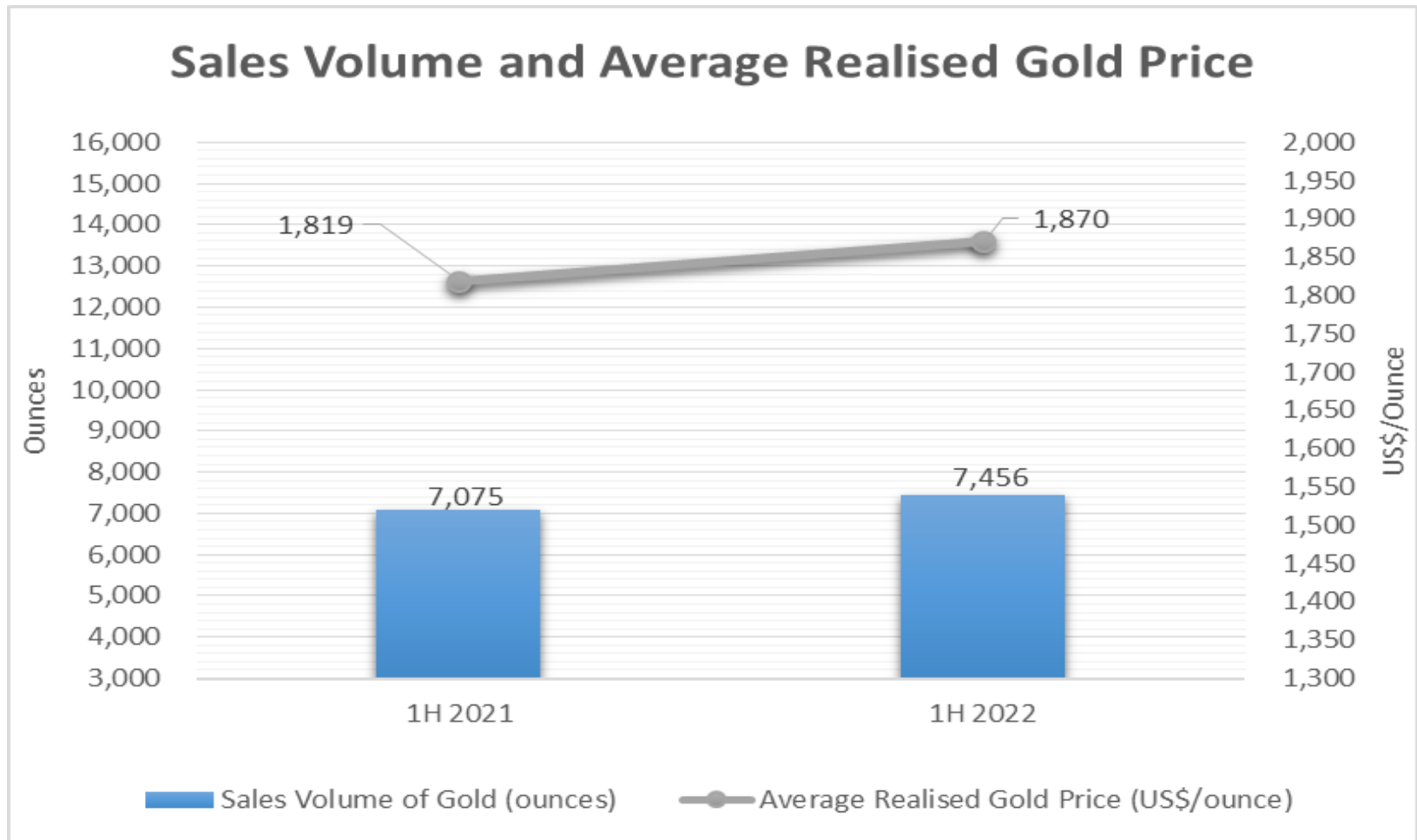
**Debt/Equity
ratio of 0.01**

**Net cash
position of
US\$6.01m**

Note:-

(1) Net asset value of the Group represents total assets less the aggregate of total liabilities and non-controlling interests.

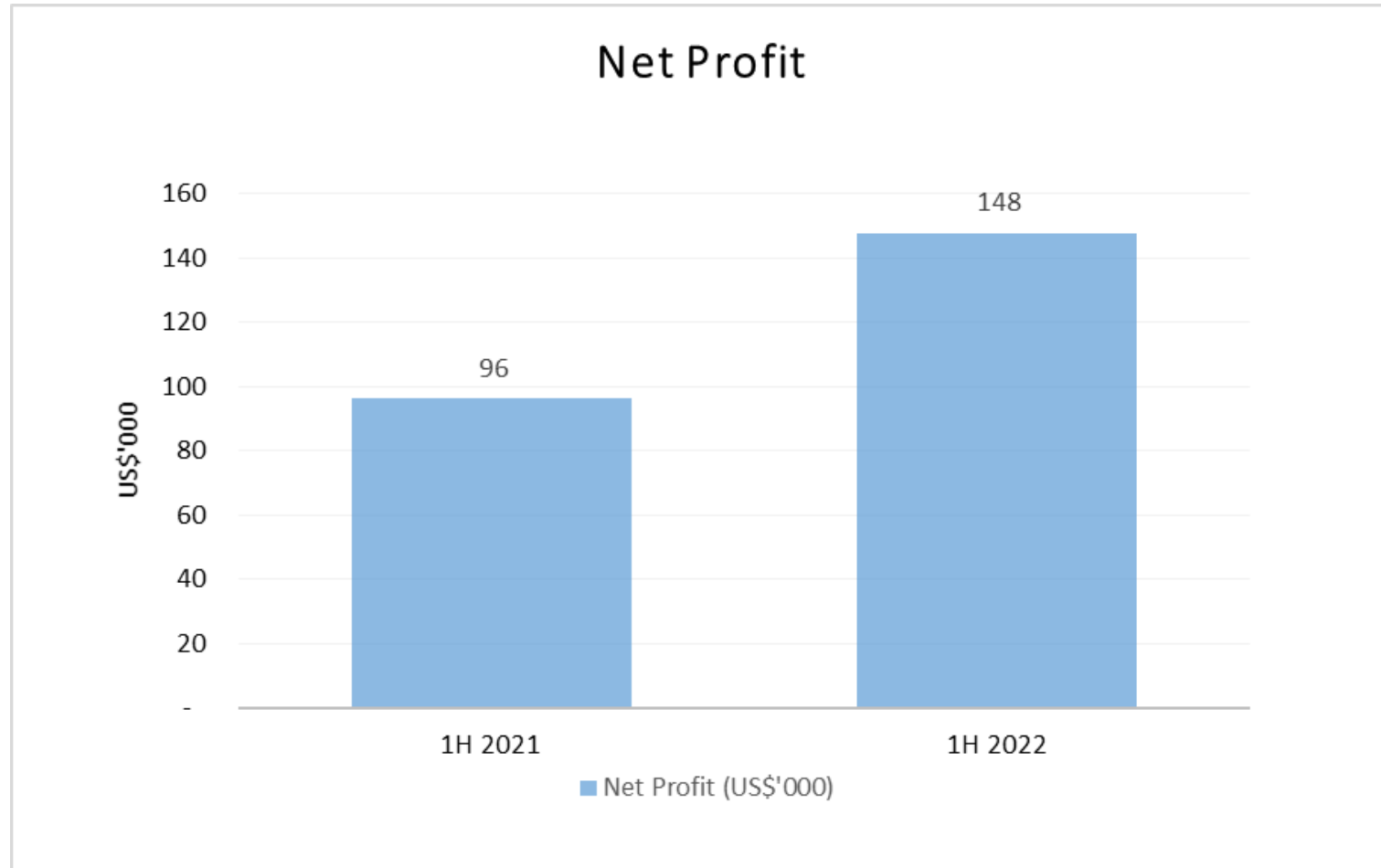
1H 2022 Revenue



Revenue up 8.3%:

- ↑ Sales volume of fine gold, from 7,075 ounces to 7,456 ounces
- ↑ Average realised gold price, from US\$1,819/ounce to US\$1,870/ounce

1H 2022 Net Profit



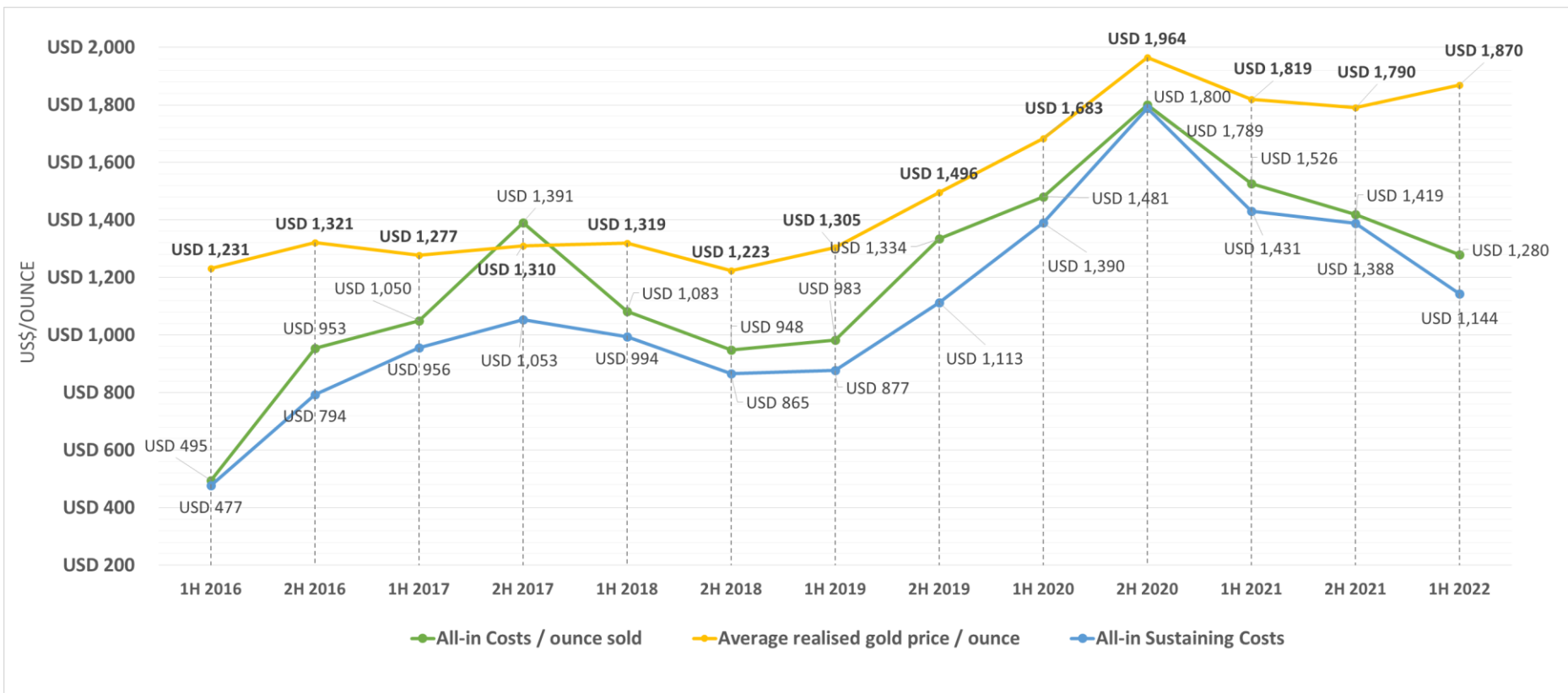
Net profit of US\$0.15 million in 1H 2022 vs US\$0.10 million in 1H 2021.

1H 2022 Analysis Of All-In Costs And Margin

	1H 2022	1H 2021	Changes
	US\$ / gold ounce sold		%
Mining related costs	613	937	-34.6%
Royalty and tribute expenses	254	268	-5.2%
Adjusted operating costs	867	1,205	-28.0%
General and administrative costs	231	225	2.7%
Capital expenditure	46	1	n.m.
All-in sustaining costs	1,144	1,431	-20.1%
Capital exploration (non-sustaining)	21	8	162.5%
Capital expenditure (non-sustaining)	115	87	32.2%
All-in costs (A)	1,280	1,526	-16.1%
Average realised gold price (B)	1,870	1,819	3%
All-in Margin (C= B - A)	590	293	101%
All-in Margin (%) (C / B)	32%	16%	16%

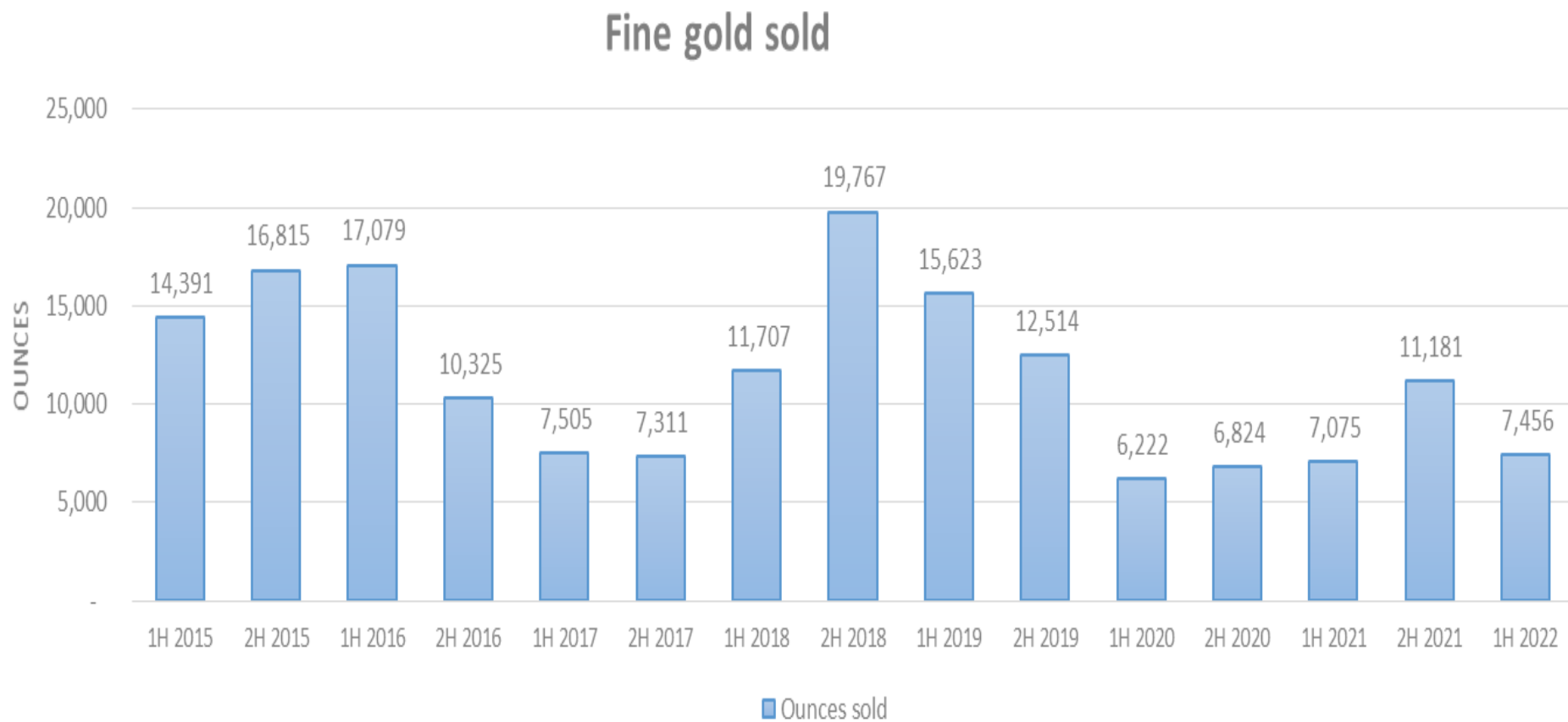
All-in sustaining costs include adjusted operating costs and sustaining capital expenditure, corporate general and administrative expenses and exploration expenses, reflecting the full cost of gold production from current operations.

Summary Of All-In Costs And Margin

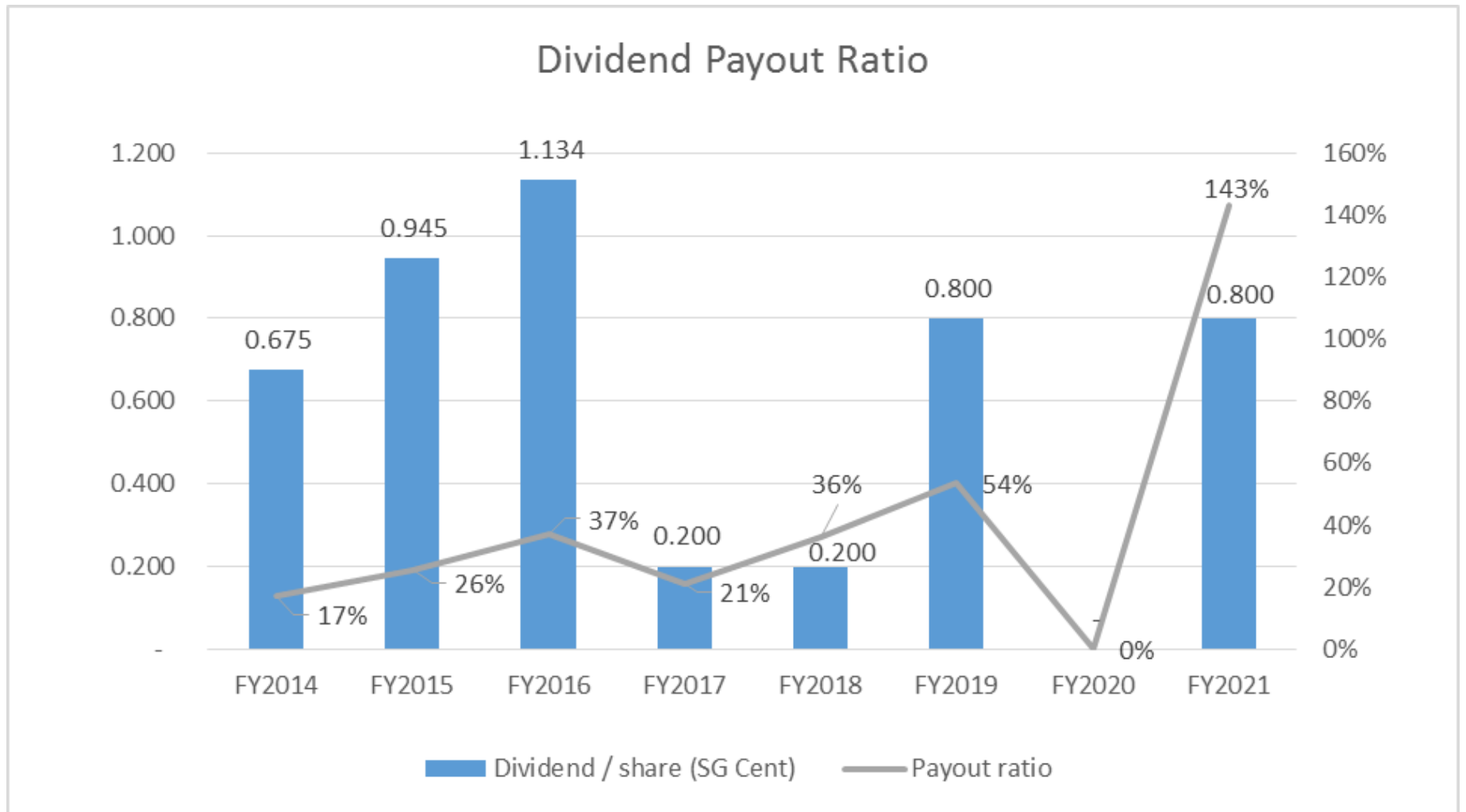


All-in costs of US\$1,280/ounce in 1H 2022 fell 16.1% from US\$1,526/ounce in 1H 2021, mainly due to exclusion of costs incurred for lead and zinc mining activities (L&Z operation). Should the L&Z Operations was included, the all-in costs would be US\$1,556 per ounce, 2% higher than in 1H2021.

Half-yearly Production Volume



Track Record of Dividend Payouts



Growth Strategies

Growth Initiatives For Sokor

- Ultimate objective is to:
 - *Further boost gold production; and*
 - *Diversify mining portfolio to include silver, lead and zinc production*



Growth Initiatives For Sokor

Further boost gold production

- Construction of two additional underground gold mining facilities is now underway
- When completed, these facilities will enable the extraction of more higher-grade gold ore to support current operations as well as the potential expansion of the existing carbon-in-leach (CIL) plant





Outlook

Outlook

Gold

- Interest rate hikes by central banks to fight inflation not necessarily negative for gold prices: World Gold Council (WGC)
- WGC: Persistent inflation and geopolitical risks – both of which have been responsible for the underperformance of stocks and bonds in major financial markets so far this year – will underpin demand for gold as a diversification hedge

Outlook

Base metals

- New source of income from sales of lead and zinc concentrate once flotation plant starts commercial operation

Outlook

Covid-19 situation in Malaysia

- More than 84% of entire population in Malaysia fully vaccinated.*
- Rising vaccination and booster take-up rates, coupled with SOP relaxations**, suggest Malaysia is now better placed to deal with the pandemic.
- All fully vaccinated travellers aged 18 and above and those aged 17 and below regardless of vaccination status are exempted from the pre-departure test***.

* <https://covidnow.moh.gov.my/>

** https://www.kln.gov.my/web/che_berne/news-from-mission/-/blogs/covid-19-sop-relaxation-from-1-may-2022

*** <https://www.mysafetravel.gov.my/arrival-testing>

Q&A Session

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