

CNMC Goldmine starts commercial production of base metals with official opening of flotation plant

- Built at a cost of about RM20 million, the plant is designed to process about 550 tonnes of base-metal ore a day

SINGAPORE/KELANTAN 11 September 2022 – CNMC Goldmine Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) officially opened its flotation plant for processing of base metals in a ceremony today officiated by the Chief Minister of Malaysia’s Kelantan state.



Photo : Kelantan Chief Minister YAB Ustaz Dato' Bentara Kanan Haji Ahmad Bin Yakob officiated the opening ceremony of flotation plant at Sokor gold mine, Kelantan.



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中金矿业有限公司



Photo : VVIP at the opening ceremony of flotation plant at Sokor gold mine, Kelantan.

Built at a cost of about RM20 million, the plant will enable the Group to produce lead and zinc concentrate for sale. It is located at the Group's flagship 10km² Sokor gold mine in Kelantan.



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Photo : Flotation Plant at Sokor gold mine in Kelantan.

Sokor had an estimated 135,290 tonnes of unmined lead and 143,510 tonnes of unmined zinc as at 31 December 2021, according to the latest annual findings from independent mining advisory firm Datamine Australia Pty Ltd (operating as “**Snowden Optiro**”) from Perth, Australia. These were nearly triple the estimates of 46,300 tonnes and 48,550 tonnes of unmined lead and zinc, respectively, which Optiro Pty Ltd had reported for the previous year.

Sokor also had about 5.73 million ounces of silver yet to be mined as at the end of last year, more than the 3.37 million ounces forecast by Snowden Optiro as at 31 December 2020.

The flotation plant began trial production of lead and zinc in June this year, a month after its construction was completed. It is designed to process about 550 tonnes of base-metal ore a day at full capacity.

Mr Chris Lim, the Group’s CEO, said: “The official opening of this flotation plant marks a new chapter of growth for us. Having been producing and selling gold for more than 10 years, we can now add lead and zinc concentrate to our portfolio. This is expected to give us additional streams of income even as we continue to expand our gold operations.”

The Group, which started underground gold mining two years ago, is building two additional underground mining facilities at Sokor. Ores extracted through underground mining usually contain more gold than those from open-pit or surface mining.

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About CNMC Goldmine Holdings Limited **(Bloomberg: CNMC:SP; Reuters: CNMC.SI)**

CNMC Goldmine Holdings Limited (the “Company”) is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). Headquartered in Singapore, the Company and its subsidiaries (the “Group”) started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold doré bars.

The Group is focused on developing the Sokor Gold Field Project, located in the State of Kelantan, Malaysia. Spanning an area of 10km², the project has identified five gold deposit regions, namely Manson’s Lode, New Discovery, New Found, Sg. Ketubong and Rixen.

As at 31 December 2021, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 14.99 million tonnes at a grade of 1.7 g/t in the Measured, Indicated and Inferred categories comprising a total of 800,000 ounces of contained gold. The project achieved its first gold pour on 21 July 2010. The Company also owns CNMC Pulai Mining Sdn. Bhd. and Kelgold Mining Sdn. Bhd., both of which are in Kelantan.

For more information on the Company, please visit www.cnmc.com.hk.

This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

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