



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中远金矿有限公司

(Co. Reg. No. 201119104K)  
(Incorporated in the Republic of Singapore)

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## RESPONSE TO QUESTIONS FROM A SHAREHOLDER FOR ANNUAL GENERAL MEETING TO BE HELD ON 30 APRIL 2024

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The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the questions received from a shareholder of the Company ahead of the Company’s annual general meeting (the “**AGM**”) to be held on 30 April 2024 at 3.00 p.m.. The Company wishes to provide its response below:

### **Q1. Why did the three independent directors resign?**

#### Company’s response

Prior to 11 January 2023, the Catalist Rules provided that a director who has served for an aggregate period of more than nine years was to be regarded as non-independent, unless the two-tier vote exception applied. With effect from 11 January 2023, the two-tier vote exception is no longer available and a director will not be considered independent if he has been a director for more than nine years. However, a director whose aggregate tenure crosses the nine-year mark may continue to be considered independent until the conclusion of the next annual general meeting of the Company. Such revised rule will take effect from the annual general meeting for the financial year ending on or after 31 December 2023. For clarity, an independent director who has served beyond the tenure limit is not prohibited or disqualified from being a director. He/she is by Catalist Rule 406(3)(d)(iv) not considered to be independent.

As all the three Independent Directors have exceeded the tenure limit and to facilitate board renewal, Mr Kuan Cheng Tuck and Mr Tan Poh Chye Allan have served their notices of resignation (as they are not due for retirement yet), and Dr Gan Siew Lian, who is due for retirement at the forthcoming AGM, has indicated that she will not be seeking re-election. Accordingly, their directorships will cease upon the conclusion of the forthcoming AGM. In this connection, the Company has identified suitable candidates for appointment as Independent Directors and they will be proposed for election by shareholders at the forthcoming AGM. We believe that the appointment of the new Independent Directors will satisfy the need for progressive renewal of the Board and allow the Company to benefit from fresh ideas and perspectives.

### **Q2. Why are we seeing Mr Choo Chee Kong selling the Company’s shares ahead of the AGM?**

#### Company’s response

Mr Choo Chee Kong’s decision to dispose of his shares in the Company was purely personal.

Mr Choo Chee Kong remains a substantial shareholder of the Company through his direct interest in 205,000 shares in the Company and an indirect interest in 42,362,500 shares in the Company through Messiah Limited. He remains fully supportive and committed to the Company and continues to work closely with the Directors and the Management to grow the Company's mining business.

**Q3. What are the marketing efforts from the Company in promoting the visibility of its shares?**

Company's response

The Company holds regular briefings for analysts, fund managers, stockbrokers and high net worth individuals after the release of our half-year and full-year financial results on SGXNet. The most recent investors' dialogue session was held on 23 February 2024 via web conferencing. The Company also hosted a corporate access event for clients and trading representatives of Maybank Securities, where it made a presentation on its business operations and financial results for the financial year ended 31 December 2023.

The Company intends to continue engaging the investment community through more of such outreach efforts.

**By Order of the Board**

Lim Kuoh Yang  
Chief Executive Officer

24 April 2024

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The Sponsor has also not drawn on any specific technical expertise in its review of this announcement*

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