



# **CNMC GOLDMINE HOLDINGS LIMITED**

**Presentation at Lim & Tan Securities  
2 December 2024**

# TABLE OF CONTENT

01

About Us

Page 02

02

About Sokor

Page 03

03

Mining Methods

Page 05

04

Our Production  
Facilities

Page 06

05

What Do We  
Produce?

Page 07

06

Outlook On Gold

Page 09

07

Growth Initiatives

Page 11

08

Financial Highlights

Page 15

09

Disclaimer

Page 22



# ABOUT US



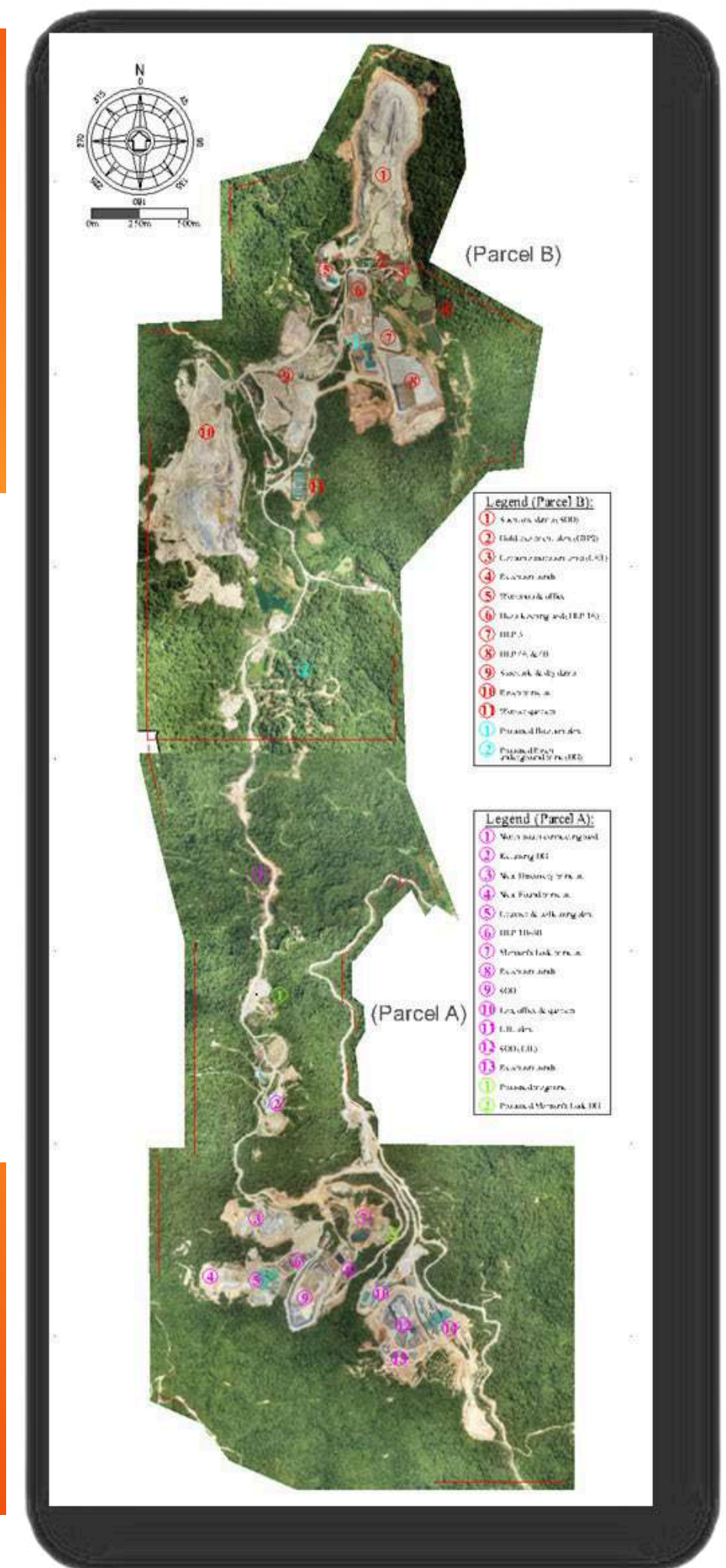
- Exploration and mining of gold, and processing of mined ores into gold dore bars
- Gold operations commenced in 2007 with flagship project – Sokor – in Malaysia’s Kelantan state
- Listed on SGX Catalist board in October 2011
- Diversified into base metals production in 2022

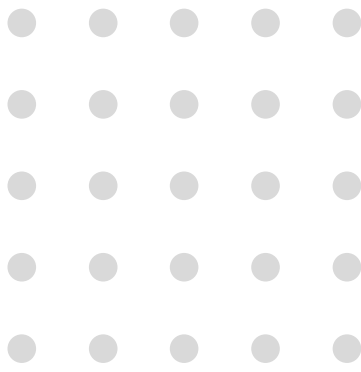
# ABOUT SOKOR

The Sokor Gold Field Project encompasses comprehensive operations, including exploration, mining, and processing of gold, as well as the extraction of base metals. The project produces gold dore bars and lead-zinc concentrate powder, positioning itself as a sustainable contributor to Kelantan's economic landscape.



4 gold deposits  
2 polymetallic deposits





# AERIAL VIEW OF SOKOR



# MINING METHODS



## Open-Pit Mining

Surface mining technique that involves removing large areas of overburden to access mineral deposits.



## Underground Mining

Mining method for accessing minerals deeper underground with minimal surface disturbance.



# OUR PRODUCTION FACILITIES



## Carbon-In-Leach Plant

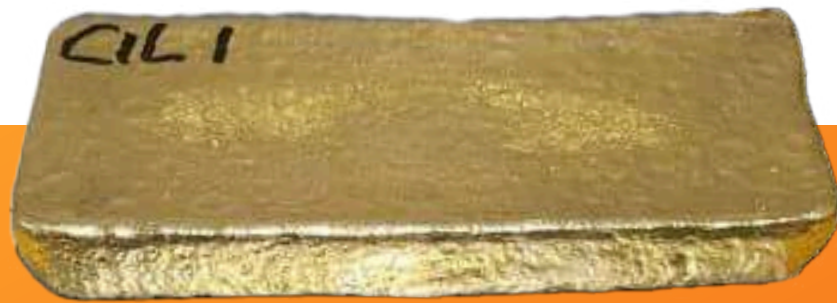
The Carbon-in-Leach (CIL) plant process is a gold extraction method that combines leaching and adsorption in one step to efficiently extract gold from ore.



## Flotation Plant

A flotation plant is widely used for extracting valuable minerals from ore through the froth flotation process.

# WHAT DO WE PRODUCE?



## Gold Doré Bars

Gold doré bars are semi-pure bars created at the mine site after the initial extraction and concentration of gold.

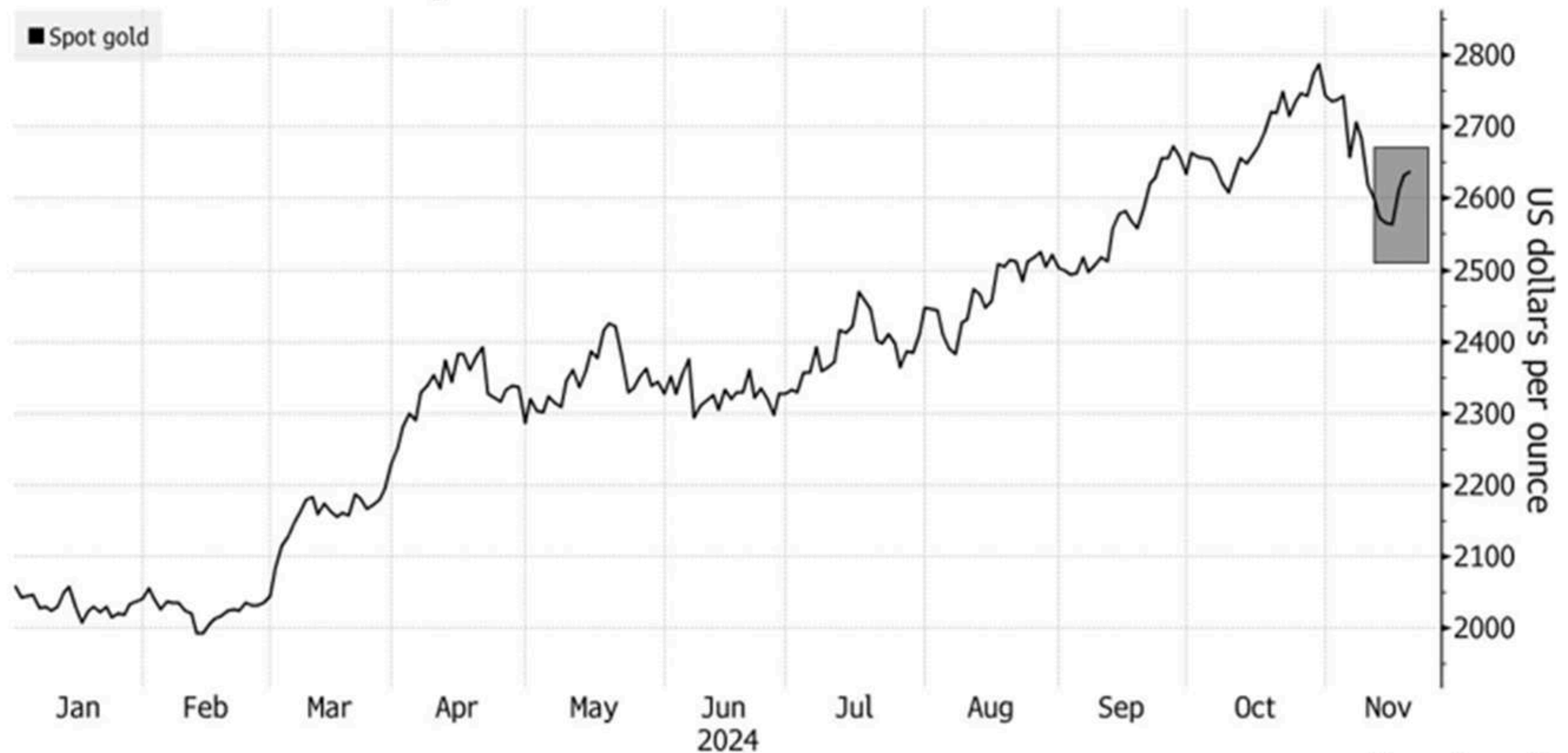


## Lead and Zinc Concentrates

Lead and zinc concentrates are processed forms of lead and zinc ores containing high concentrations of the metals.



# FACTORS DRIVING GOLD PRICES



Source: Bloomberg

Bloomberg



# OUTLOOK ON GOLD



## Strong gold demand from central banks

- **More than 8 in 10 central banks expect to increase gold holdings next 12 months: World Gold Council\***
- **De-dollarization as more central banks seek to reduce USD reliance**



## Expectation of Fed's interest rate cuts

- **Any pullback in USD makes gold more affordable**

**\*Central banks expect official sector demand to rise in the next year despite high gold prices:  
<https://www.gold.org/news-and-events/press-releases/central-banks-expect-official-sector-demand-rise-next-year>**



# OUTLOOK ON GOLD



## Ongoing geopolitical uncertainties

- Wars in Europe and Middle East



## Potential escalation of trade tensions among major economies

- Trump's planned tariffs on China goods
- Return of inflation?

# GROWTH INITIATIVES



The Company is currently expanding the carbon-in-leach (CIL) plant at its Sokor Gold Project.



## Objective:

- Increase gold processing capacity by 60%, from 500 tonnes/day to 800 tonnes/day



## Goals of Expansion:

- Enhance operational efficiency
- Boost production output
- Improve profitability



## Estimated Cost:

- Up to RM9.0 million

# CIL EXPANSION IN PROGRESS



## Leach Tanks

Additional brand new leaching tanks installed



## Foundation Works

Foundation construction for the CIL plant extension currently in progress

# GROWTH INITIATIVES



**Construction of the second of two additional underground gold mining facilities is underway**

- Enables mining of more mineral ores located deeper underground
- Expected to be ready by 2025

# GROWTH INITIATIVES

## Tighten cost controls



Using more energy-efficient power generators to reduce fuel consumption and carbon emissions



Reducing fuel usage will help lower site and factory expenses, one of the Group's biggest cost items

# 1H2024 FINANCIAL HIGHLIGHTS

Income Statement	1H2024	1H2023	Change
Revenue (USD mil)	29.67	26.23	13.1%
Profit after tax (USD mil)	5.53	2.13	159.6%
Profit attributable to shareholders (USD mil)	4.43	1.70	160.6%
Net profit margin (%)	18.6	8.1	10.5
Earnings per share (US cents)	1.09	0.42	159.5%
Earnings per share (SG cents)	1.46	0.56	160.7%





# 1H2024 REVENUE BREAKDOWN

UOM	1H2024			1H2023			Movement		
	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue	Volume	Price
Gold	21,202	9,357.02	2,266	14,340	7,354.30	1,950	48%	27%	16%
Lead in lead concentrate	1,484	971.44	1,528	1,555	984.31	1,580	-5%	-1%	-3%
Gold in lead concentrate	3,279	1,744.20	1,880	6,567	3,918.59	1,676	-50%	-55%	12%
Silver in lead concentrate	1,957	106,311.46	18	1,903	120,066.01	16	3%	-11%	13%
Zinc concentrate	1,749	1,038.57	1,684	1,860	1,096.41	1,697	-6%	-5%	-1%
	<b>29,671</b>			<b>26,225</b>					
Gold equivalent ounces	29,671	13,094.00	2,266	26,225	13,448.88	1,950	13%	-3%	16%

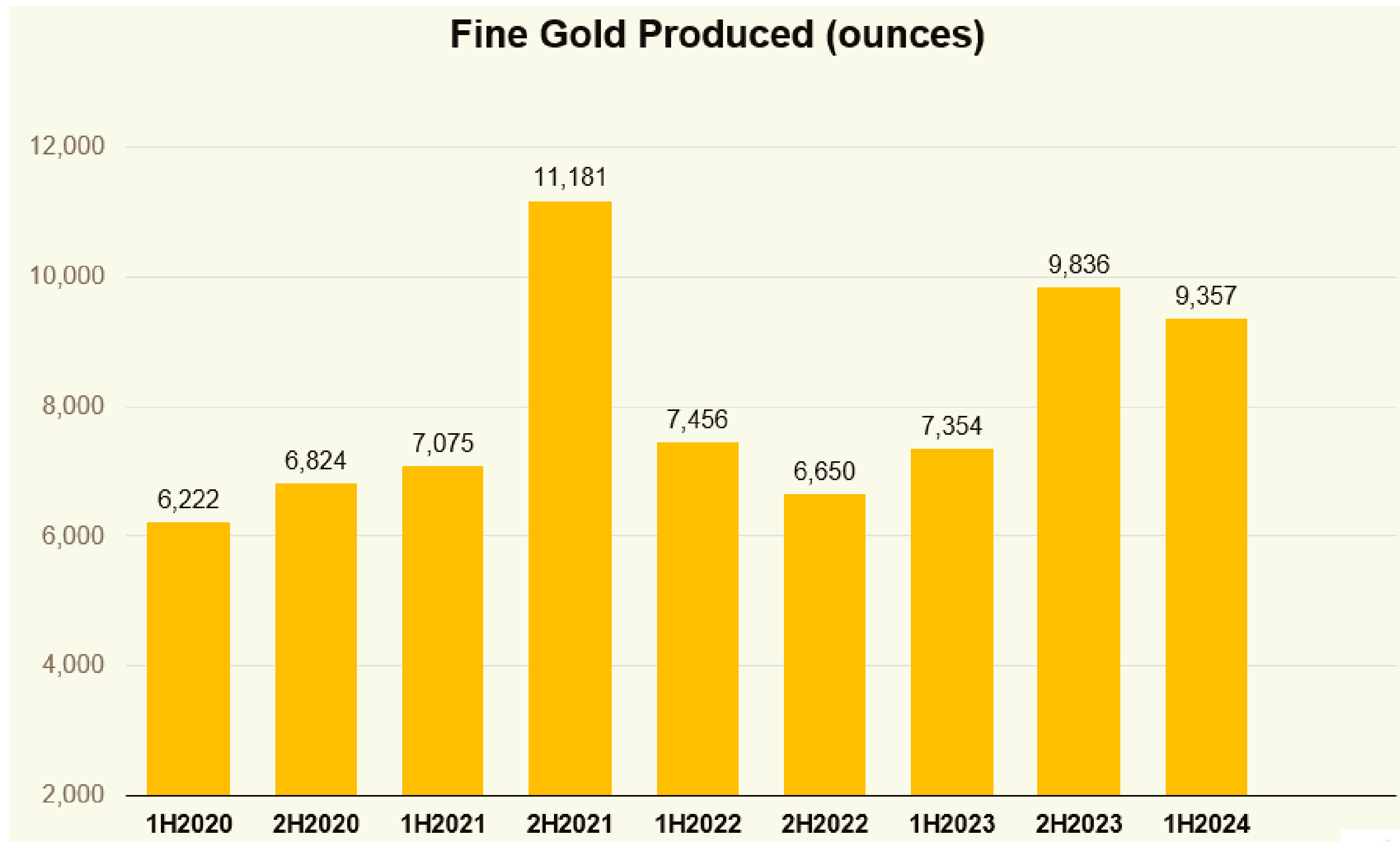


# ANALYSIS OF ALL-IN COSTS FOR CIL

	US\$ / gold ounce sold		
	1H2024	1H2023	Change (%)
<b>Sales volume of fine gold (ounces)</b>	9,357	7,354	27.2
Mining related costs	678	792	(14.4)
Royalty and tribute expenses	308	251	22.7
<b>Adjusted operating costs</b>	986	1,043	(5.5)
General and administrative costs	156	257	(39.3)
Capital expenditure	4	61	(93.4)
<b>All-in sustaining costs</b>	1,146	1,361	(15.8)
Capital exploration (non-sustaining)	153	7	n.m.
Capital expenditure (non-sustaining)	26	47	(44.7)
<b>All-in costs</b>	<b>1,325</b>	<b>1,415</b>	<b>(6.4)</b>



# HALF-YEARLY GOLD PRODUCTION\*: 1H2020 TO 1H2024

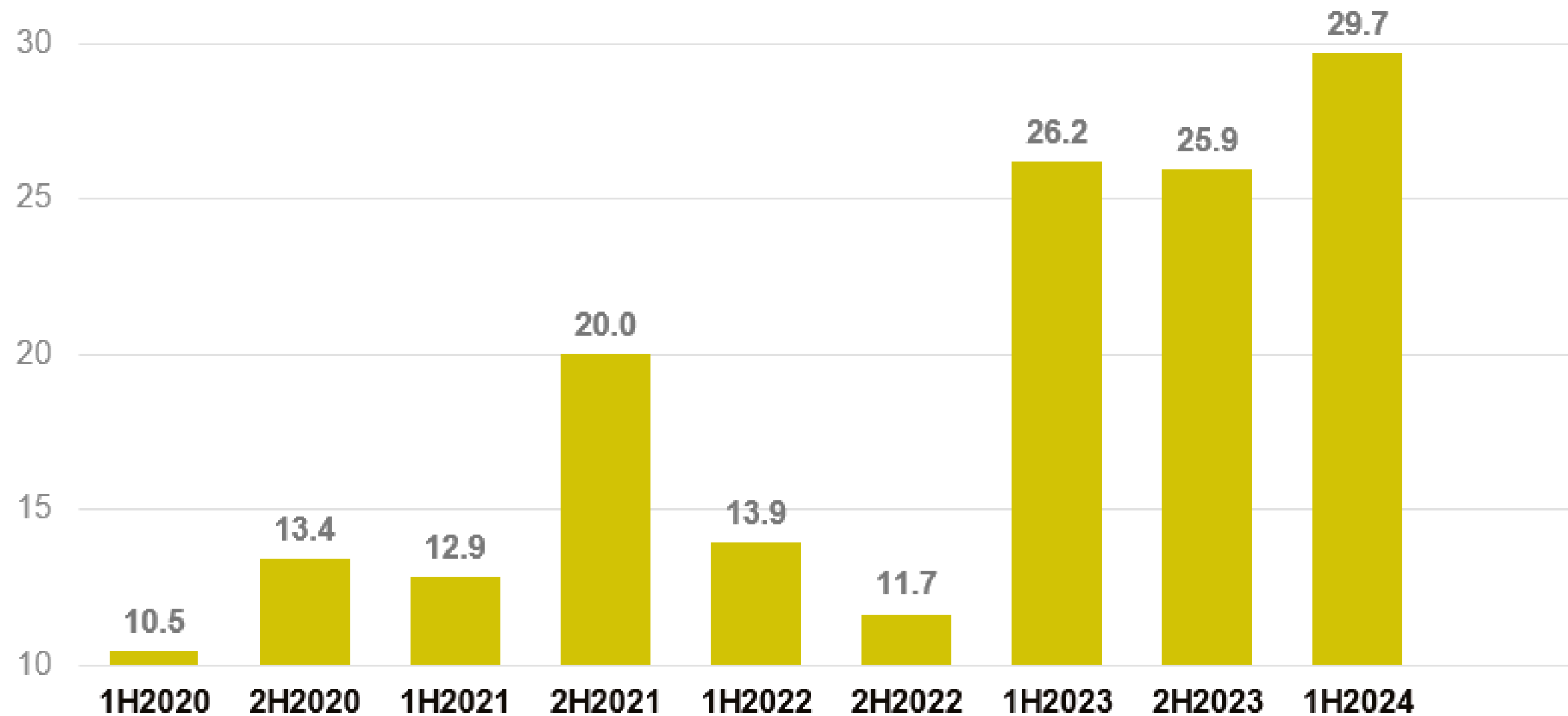


\*Does not include gold produced from flotation plant in lead concentrates.



# HALF-YEARLY REVENUE\*: 1H2020 TO 1H2024

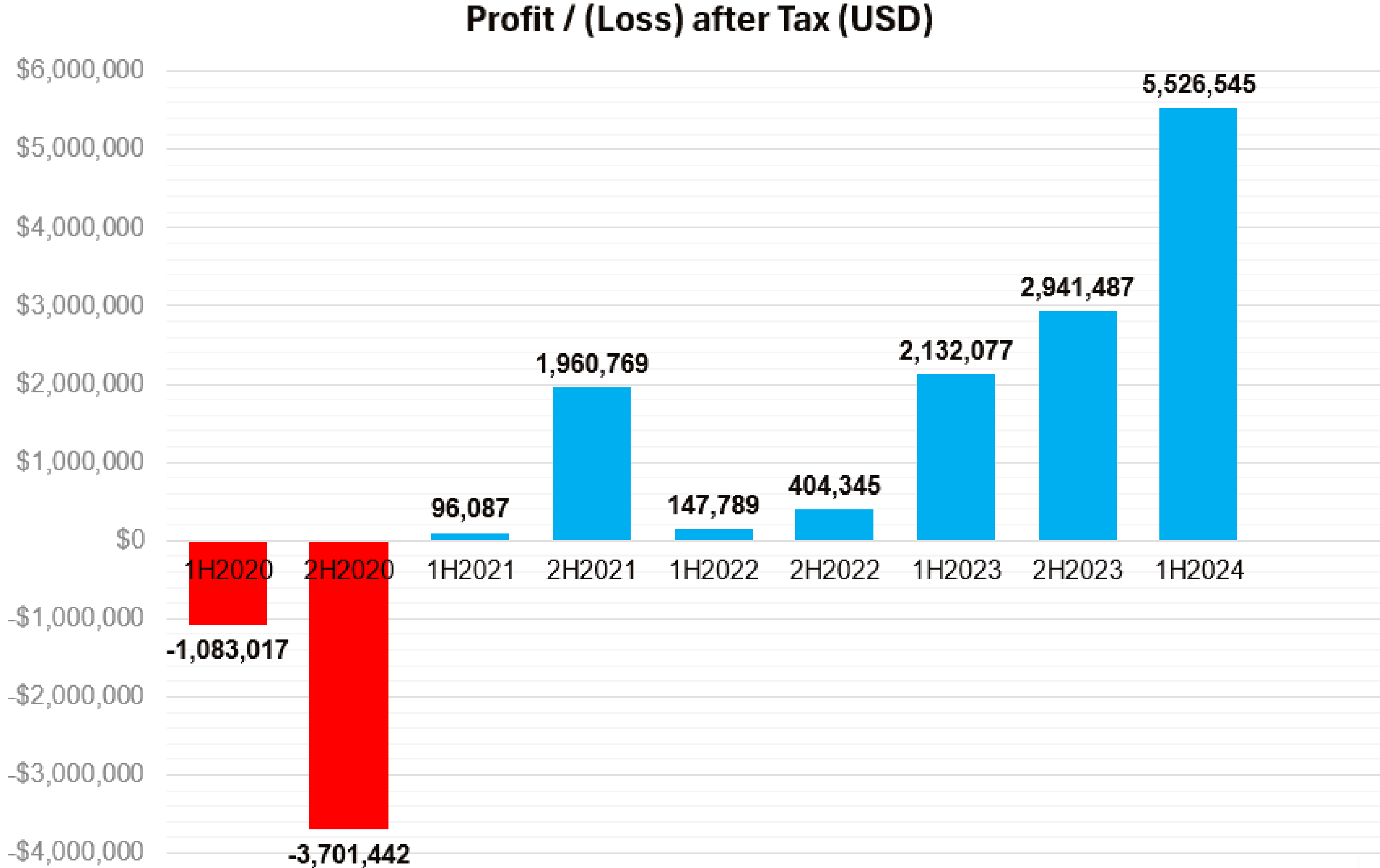
Revenue (USD mil)



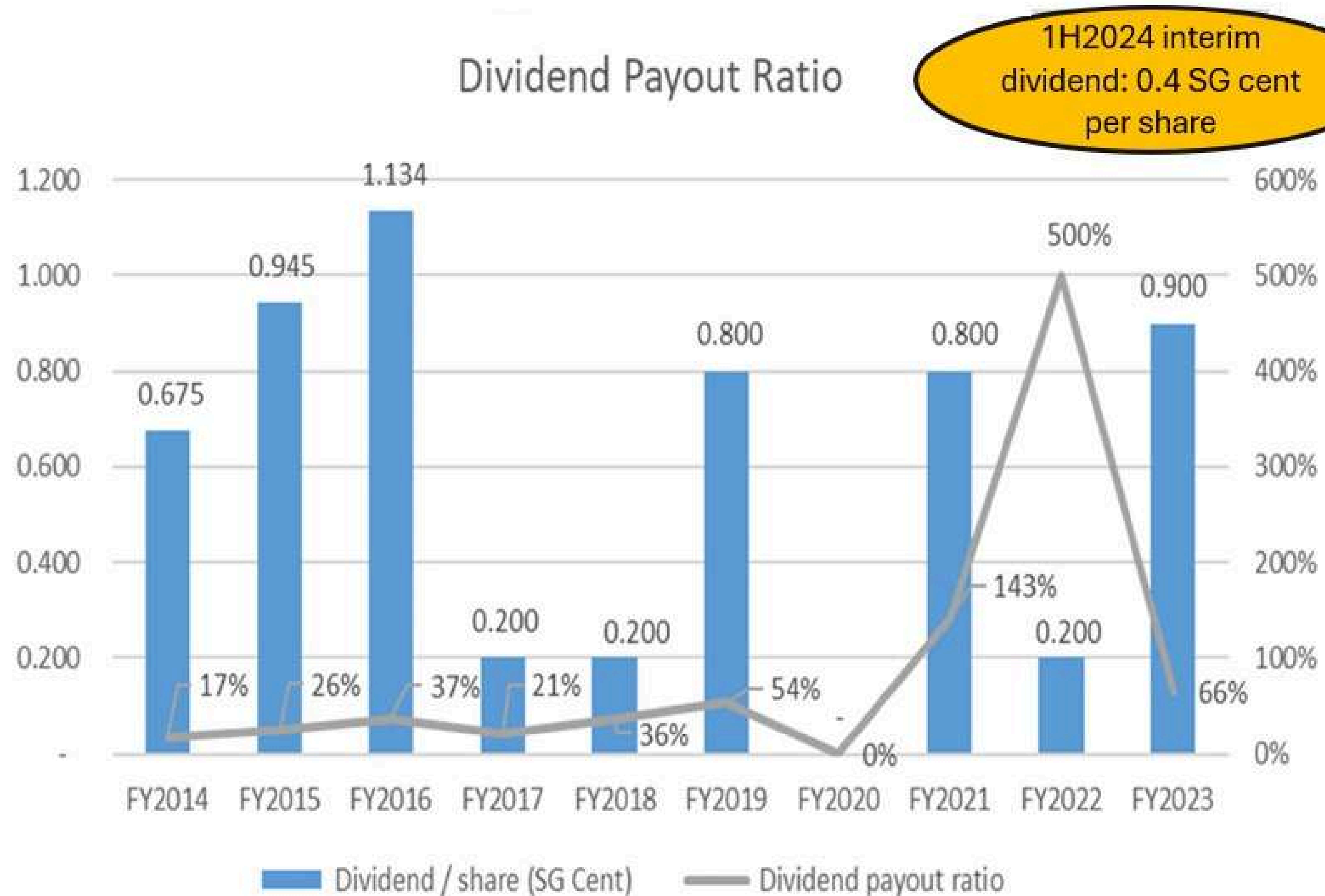
\*Inclusive of revenue from sales of lead and zinc concentrates w.e.f. 2023



# HALF-YEARLY PROFIT/(LOSS) AFTER TAX: 1H2020 TO 1H2024



# DIVIDEND PAYOUT RATIO TRACK RECORD



# DISCLAIMER



**The materials used herein and this presentation (collectively, the “Presentation”) have been prepared by CNMC Goldmine Holdings Limited (“CNMC”) solely for use at the presentation. By viewing the Presentation, or by reading the materials used at the Presentation, you agree to be bound by the following limitations:**

**The Presentation does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities or an inducement to enter into any investment activity, nor shall any part or all of the Presentation form the basis of, or be relied on in connection with, any contract or investment decision in relation to any securities.**

**The Presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in our opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, viewers of the Presentation are cautioned not to place undue reliance on these forward-looking statements.**

**The Presentation does not constitute a recommendation regarding the securities of the Company. By attending this presentation you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Company.**

**The Presentation reflects the affairs of the Company as at the date it is presented to the investors. Any further discussions of the Company or any of their respective affiliates with any of the recipients shall not, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date.**



**THANKS FOR  
YOUR TIME**

